



**Notice of Special General Meeting
Thursday, 25th January 2024 at 4 pm.
Canterbury Agricultural Park**

A Special General Meeting of members is required to consider a material variation to the Resolution detailed below, that was approved by the members at the Annual General Meeting of the Association on 19 September 2023.

The Resolution

In accordance with the Rules of the Association and the Canterbury Agricultural and Pastoral Association Empowering Act 1982, approval of the members is sought to:

1. Assign its lease over the land at 141 Wigram Road to the CAPA Investment Trust (CIT - a new Registered Charity to be formed of which CAPA will be the sole beneficiary) in consideration of the payment of \$1,000,000.
2. Concurrently with its surrender of the lease to the Christchurch City Council (CCC), on the future sale of the said land, the CCC, will pay the CIT the following sums:
 - a. A preferential payment of \$1,000,000 to meet its obligation to CAPA.
 - b. 50% of the residual sale proceeds. The other 50% being retained by the CCC.
3. Apply the \$1,000,000 in repayment of the loan owed by the Association to the CCC.

Since this date, the Board of the Association has been working intensively to finalise the Agreement with the Christchurch City Council.

These negotiations have resulted in a material change to the proposed transaction, the detail of which is still being finalised as at the date of this Notice of Meeting.

The financial position of the Association dictates that this meeting date be set in advance of final negotiations with the CCC being concluded.

The detail of the new Agreement, the proposed new Resolution and an update on the Association's finances will be presented at the Special General Meeting.

Please RSVP to gm@theshow.co.nz so we can ensure sufficient seating is available for all.

Stewart Mitchell
Board Chair

Bryce Murray
President